REPORT OF THE TREASURER OF
THE TENNESSEE ACADEMY OF SCIENCE
FOR THE CALENDAR YEAR, 1955

JAMES W. WHITE

The University of Tennessee, Knoxville

Cash Balances, December 31, 1954

Current Fund, W. Knox. Br., Hamilton Natl. Bank $1,697.38
Current Fund, Home Fed. Savings & Loan, Knoxville 1,088.38
Life Membership Fund, Nashville Trust Co. 599.05
Endowment Fund, Third Natl. Bank, Nashville 360.27

$3,655.08

Academy Income

One-half of membership dues 860.50
Interest on current fund (3%) 31.37
AAAS Research Grants 100.00
Gifts 127.00

$1,118.87

Journal Income

One-half of membership dues 860.50
Subscriptions 363.45
Reprints sold 333.67
Journals sold 75.23
Art work for Journal 70.00
Gifts to Journal 100.00
Advertising 419.75

$2,222.60

Life Membership and Endowment Fund Income

Interest on Endowment Fund (2.5%) 8.60
Interest on Life Membership Fund (2.5%) 14.04 22.64

Total income $3,364.11

Total income plus December 23, 1954, balance 7,059.19

Academy Expenses

Postage and telephone 45.77
Addressographing 33.64
Printing and supplies 176.16
Office help 61.72
Travel 110.45
AAAS Research Grant 100.00
AAAS Academy Conference (2 years) 12.00
Program Chairman expense 20.79
Junior Academy expense 56.67

$617.20

Journal Expenses

Printing and engraving 2,568.21
Mailing, wrapping, and postage 148.70
Addressographing 33.64
Cost of reprints 121.85
Other printing 29.07

$2,919.47

Cash Balances, December 31, 1955

Current Fund, W. Knox. Br., Hamilton Natl. Bank 1,470.81
Current Fund, Home Fed. Savings & Loan, Knoxville 1,069.75
Life Membership Fund, Nashville Trust Co. 613.09
Endowment Fund, Third Natl. Bank, Nashville 368.87

$3,522.52

Balance plus expenses $7,059.19

The Auditing Committee of the Tennessee Academy of Science has examined the books of James W. White, Treasurer, and it has found them to be correct and in order for the year 1955.

Fred H. Norris, Gordon E. Hunt, Auditing Committee